

Sub-Total (A)	10,633,320	13,593,160
CURRENT LIABILITIES	57,787,721	48,029,944
PROVISIONS	20,383,929	18,803,687
Sub-Total (B)	78,171,640	66,833,631
NET CURRENT ASSETS (C) = (A-B)	(67,538,320)	(53,240,471)
MISCELLANEOUS EXPENDITURE (To the extent not written off or adjusted)		
TOTAL	22,527,136	18,743,579
CONTINGENT LIABILITIES		
Partly paid up investments		
Claims, other than against policies, not acknowledged as debts by the company		
Underwriting commitments outstanding (In respect of shares and securities)		
Guarantees given by or on behalf of the company		
Statutory demands / liabilities in dispute, not provided for	2,084,301	748,474
Reinsurance obligations to the extent not provided for in the accounts		
Others		
Total	2,084,301	748,474

Disclosure is made in accordance with the IRDAI Circular no. F&A/CIR/F&A/012/01/2010 dated 28.01.2010

Above-audited results were reviewed by the Audit Committee and approved in meeting of the Board of Directors held on 29th April 2019.

PARTICULARS	YEAR ENDED	YEAR ENDED
	31.03.2019	31.03.2018
Motor OD	18.67%	12.52%
Motor TP	-1.65%	-1.94%
Motor Total	8.28%	5.26%
Engineering	24.77%	-1.89%
Aviation	-208.63%	-61.20%
Workmen Compensation	20.31%	14.94%
Personal Accident	12.13%	9.37%
Public / Product Liability	23.62%	11.43%
Health	6.32%	6.20%
Crop	-27.82%	-39.38%
Other Miscellaneous	7.74%	0.32%
Expense of Management to Gross Direct Premium Ratio	14.94%	18.67%
Expense of Management to Net Written Premium Ratio	24.97%	28.78%
Net Incurred Claims to Net Earned Premium Combined Ratio	88.29%	82.89%
Technical Reserves to Net Premium Ratio (In Times)	1.52	1.55
Underwriting Balance Ratio	-7.41%	-8.44%
FIRE	52.90%	-8.42%
MARINE	29.25%	28.05%
MISCELLANEOUS	-8.77%	-9.11%
Operating Profit Ratio	3.48%	3.83%
Liquid Assets to Liabilities Ratio (In Times)	0.32	0.10
Net Earning Ratio	4.27%	5.18%
Return on Net Worth Ratio	7.93%	10.10%
Available Solvency Margin (ASM) to Required Solvency Margin (RSM) Ratio	1.66	1.62
NPA Ratio	NIL	NIL
Gross NPA Ratio	NIL	NIL
Net NPA Ratio	NIL	NIL
Holding Pattern for Non-Life Insurers		
No. of Shares	274,218,300	269,321,500
Percentage of shareholding (Indian / Foreign)	51/49	51/49
Basic and diluted EPS before extraordinary items (net of tax expense) for the year (₹)	6.54	7.03
Basic and diluted EPS after extraordinary items (net of tax expense) for the year (₹)	6.54	7.03
Book value per share (₹)	82.18	69.62

All ratios are related to Indian operations as the Company does not have foreign operations.

For and on behalf of the Board,
Warendra Sinha
Managing Director & CEO

IRDAI Regd. No.: 106 | CIN No.: U74899DL2000PLC107621
Insurance is the subject matter of solicitation.

01 | Ph: +91-124-2850100 | Fax: +91-124-2577923 | 24

Transfer of Equity Shares of the Company to the Investor Education and Protection Fund

Notice is hereby given to the Equity Shareholders of the Company that pursuant to Section 124(6) of the Companies Act, 2013, read with the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 ("Rules"), as amended from time to time, all Equity Shares in respect of which dividend has not been encashed or claimed by the Shareholders for a period of 7 (seven) consecutive years will be transferred by the Company to the Demat account of the Investor Education and Protection Fund (IEPF) Authority.

As per the aforesaid Rules, the Company has sent individual communication to the concerned Shareholders, whose shares are liable to be transferred to the Demat account of the IEPF Authority, for taking appropriate action and submitting requisite documents to claim the unencashed / unclaimed dividend amount(s) requesting them to send the requisite documents as mentioned in the said communication to Kavya Fintech Private Limited, the Registrar and Transfer Agent (RTA) of the Company at the earliest and positively to reach the RTA on or before 23rd August, 2019. The relevant details of the Equity Shares due for transfer to the Demat account of the IEPF Authority can be viewed on the website of the Company at <http://www.jsw.in/investors/energy/jsw-energy-investor-information-leaf>.

Notice is also hereby given that in the absence of receipt of valid claim from the Shareholder by 23rd August, 2019 and with a view to comply with the requirements of the said Rules, the Company would transfer the said unclaimed dividend amount(s), as also the corresponding Equity Shares, to the Demat account of the IEPF Authority as per the procedure stipulated in the Rules on the due date of transfer without any further notice.

Please note that no claim shall lie against the Company in respect of the unclaimed dividend amount(s) and the Equity Shares transferred to the Demat account of the IEPF Authority. However, Shareholders can claim the said unclaimed dividend amount(s) and Equity Shares from the IEPF Authority, in accordance with the procedure prescribed in the said Rules.

For any further communication / query please contact the Company or Company's Registrar and Share Transfer Agent, Kavya Fintech Private Limited, Unit: JSW Energy Limited, Kavya Selenium Tower - B, Plot No 31-32, Gachibowli, Financial District, Nanakramguda, Hyderabad - 500 032, Toll free No.: 1800-3454-001, Email: elward.ris@kavya.com.

For JSW Energy Limited
Sd/-
Monica Chopra
Company Secretary

Place: Mumbai
Date: 9th May, 2019



Registered Office: IFCI Tower, 61 Nehru Place
New Delhi-110 019
Tel: 011-41732000 Fax: 011-26230201
Website: www.ifcilt.com
CIN: L74899DL1993GOI053677

NOTICE TO SHAREHOLDERS

Transfer of equity shares of the Company to Investor Education and Protection Fund Authority (IEPF Authority) under Section 124(6) of Companies Act, 2013

Notice is hereby given that pursuant to the provisions of the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Amendment Rules, 2017 (the "Rules"). The Rules, inter-alia includes provisions for transfer of shares to the DEMAT Account of the IEPF Authority in respect of which dividend has not been paid and/or claimed by the shareholders for 7 consecutive years or more.

As per the provisions of the Rules, the Company has communicated individually to all the concerned shareholders whose shares are liable to be transferred to the DEMAT Account of the IEPF Authority. The relevant details of such shareholders is also available on the website of the Company at <https://www.ifcilt.com/?q=content/unclaimed-investors>.

Concerned shareholders holding shares in physical form and whose shares are liable to be transferred to the DEMAT Account of the IEPF Authority, may note that the Company would be issuing new share certificates in lieu of the original share certificates held by them for the purpose of transfer of such shares to the DEMAT Account of the IEPF Authority as per Rules and upon such transfer, the original share certificates which are registered in their names will stand automatically cancelled and be deemed non-negotiable. The shareholders may further note that the details uploaded by the Company on its website in this regard, shall be deemed adequate notice in respect of issue of new share certificates by the Company for the purpose of transfer of shares to the IEPF Authority pursuant to the Rules. In case shares are held in dematerialised form and are liable to be transferred, the Company shall through corporate action, transfer the shares to the DEMAT Account of IEPF Authority.

Dividend @ 10% for FY 2011-12 was declared by the shareholders on July 18, 2012. Unclaimed & unpaid dividend for FY 2011-12 will become due for transfer to the IEPF on August 17, 2019 (date of completion of 7 years). The details of the same are available on the website of the Company on the link above mentioned. In case the Company/Registrar & Transfer Agent does not receive any claim/application for unpaid dividend for the FY 2011-12 and onwards, from the shareholders by August 16, 2019, the shares will be transferred to Demat Account of IEPF Authority. Once the shares are transferred to the DEMAT Account of the IEPF Authority, all benefits accruing on such shares will also be credited in favour of the IEPF Authority. The unpaid dividend and / or shares may be claimed by the shareholders by following the requisite procedure as prescribed in the Rules.

In case of any clarification or queries on the above matter, the shareholders may contact the Company at IFCI Limited, IFCI Tower, 61 Nehru Place, New Delhi - 110019; Tel: 011-41732000; e-mail complianceofficer@ifcilt.com or may contact Company's Registrar & Transfer Agent i.e. M/s MCS Share Transfer Agent Limited at F-65, 1st Floor, Okhla Industrial Area, Phase - I, New Delhi - 110020; Tel: 011-41406149/51/52; e-mail admin@mcsregistrars.com; helpdeskdelhi@mcsregistrars.com

For IFCI Limited
Sd/-
(Rupa Sarkar)
Company Secretary

Place: New Delhi
Date: May 09, 2019